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HOME BUYER FREQUENTLY ASKED QUESTIONS



1

Should I Talk With A Banker Before Looking At Homes?

Yes! Here are some benefits of talking to a banker.

- You can get pre-approved and understand your spending limits.
- Check to see if you qualify for a first-time homebuyer program.
- You will discover the costs associated with buying a home.
- A mortgage professional can give you advice on financing.



2

Am I Ready To Buy A Home?

Consider these questions to determine if you are ready.

- Are you in debt?
- Do you have a steady, reliable, long-term job?
- Have you saved anything for a down payment?
- Can you afford mortgage, taxes, utilities, and insurance?



3

Should I Buy Instead of Rent?

Benefits of owning instead of renting.

- Tax Breaks (Interest & property tax)
- Financial Gains & Equity
- Stability
- Security, privacy, and independence



4

Should I Hire A Real Estate Agent?

Yes! Here is how a Real Estate Agent can make a difference.

- An agent simplifies the entire process and prevents you from overpaying or having issues with the contract.
- An agent has access to listings in MLS, advises on home values, negotiates with sellers, and provide guidance and services throughout the entire process.



5

Should I Buy A Home Before Selling My Current One?

It depends on your financial situation, preferences & other factors.

- A Pro is you can remodel before moving in and take your time with moving.
- A Con is you will carry 2 mortgages and manage 2 homes at the same time.
- An option is to add a Contingency to your contract.
- Ask an experienced real estate agent and they will guide you to the right decision.

